

HOUSE BILL 1749
By Sharp

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7,
Part 21, relative to sports agents.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-2112, is amended by adding a
new subsection thereto, as follows:

(h)(1) Sports agent permits must be renewed annually. The renewing sports
agent shall submit a renewal fee of one hundred dollars (\$100) and shall provide proof to
the secretary of state that such sports agent's fifteen thousand dollar (\$15,000) surety
bond is still in effect and will remain in effect throughout the renewal period.

(2) A sports agent permit shall automatically expire, without notice, at the close
of business, ten (10) calendar days from the expiration date set forth on the sports
agent's permit. Should the tenth calendar day fall on a weekend the permit shall expire
at the close of business the following business day.

SECTION 2. Tennessee Code Annotated, Section 49-7-2112, is further amended by
deleting subsection (d) in its entirety and by substituting instead the following:

(d)(1) The secretary of state shall require an applicant to submit a permit fee
with the application.

(2) The permit fee is nonrefundable, regardless of whether the secretary of state
issues or denies a sports agent permit.

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(3) The permit fee shall consist of a base fee of two hundred fifty dollars (\$250) for the applicant entity and/or the first agent, plus an additional fee of fifty dollars (\$50) for each additional sports agent.

(4) Both the original application fee and any renewal fees collected under the provision of this part shall be used by the secretary of state to defray the costs of administering this part.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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